



DONATE WITH MAJOR TAX BENEFITS



DONORS

Donate to private education and receive major tax benefits through Virginia's Education Improvement Scholarships Tax Credit Program.

Anabaptist Scholarship Foundation of Virginia guides donors and schools in meeting the requirements of the law. The foundation accepts donations and provides scholarship funds to private schools as directed by donors.

For more information, contact

Anabaptist Scholarship
Foundation of Virginia

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Thanks for helping me get
a great education!



About EISTCP

Education Improvement Scholarships Tax Credit Program

The tax credit is equal to 65% of the donation, and may be claimed against the individual income tax or corporate income tax.

Anabaptist Scholarship Foundation of Virginia, a 501(c)(3) organization, was formed in 2014 to accommodate donations made through the Virginia Education Improvement Scholarships Tax Credit Program.

The Virginia Education Improvement Scholarships Tax Credit Program gives state tax credits to persons or businesses donating to scholarship foundations that provide scholarships to students attending private schools.



APPLY NOW

Qualifying to Donate

For a donation to qualify, a donor must submit an application to the state and be approved for a specific amount of tax credit.

Donors may give using cash, check, debit or credit card, payroll deduction or marketable securities. Goods, services, or property do not qualify. To receive a tax credit, an individual must contribute at least \$500 and up to \$125,000 in a taxable year. Businesses are not limited in their contributions.

The tax credit is equal to 65% of the donation, and may be claimed against the individual income tax or corporate income tax. The credit can be taken in the year of donation or carried forward over five succeeding years.

About ASFVA

Anabaptist Scholarship Foundation of Virginia

Since ASFVA has been approved by the Commonwealth of Virginia, ASFVA may accept donations and provide those donor-directed funds to schools and students as scholarships.

Example: \$2,000 Donation to a Foundation
for an individual in the 25% tax bracket

Married filing jointly	Without Donation	With Donation
Income	75,000.00	75,000.00
Charitable donation	—	2,000.00
Taxable income - State	75,000.00	73,000.00
State tax 5.75%	4,312.50	4,197.50
Tax credit 65%	—	1,300.00
State tax due	4,312.50	2,897.50
State tax savings	—	1,415.00
Taxable income - Federal	70,687.50	70,102.50
Federal tax due	17,671.88	17,525.63
Federal tax savings	—	146.25
Total tax savings (VA + Fed)	—	1,561.25
Out-of-pocket cost of donation	—	438.75